

**RESOLUTION OF THE BOARD OF DIRECTORS OF
COUNTY SANITATION DISTRICT NO. 02 OF THE COUNTY
OF LOS ANGELES ESTABLISHING ITS INTENTION TO BE
REIMBURSED FOR EXPENDITURES RELATED TO THE
LOS COYOTES WATER RECLAMATION PLANT
CONTROL BUILDING REPLACEMENT**

WHEREAS, the Los Angeles County Sanitation District No. 02 (the "District") desires to finance the costs of the planning, design and construction of the Los Coyotes Water Reclamation Plant Control Building Replacement (the "Project");

WHEREAS, the District intends to finance the Project with moneys (the "Project Funds") through the sale of obligations the interest upon which is excluded from gross income for federal income tax purposes (the "Obligations"); and

WHEREAS, prior to the issuance of the Obligations, the District desires to incur certain capital expenditures ("Expenditures") with respect to the Project from available monies of the District; and

WHEREAS, the District has determined that those moneys to be advanced on and after the date hereof to pay for the Expenditures are available only for a temporary period, and it is necessary to reimburse the District for the Expenditures from the proceeds of the Obligations.

**NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED
BY THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 02 OF
LOS ANGELES COUNTY AS FOLLOWS:**

Section 1. The District hereby states its intention and reasonably expects to reimburse Expenditures paid prior to the issuance of the Obligations from the Project Funds.

Section 2. The reasonably expected maximum principal amount of the Project Funds is \$18,308,400.

Section 3. This Resolution is being adopted no later than 60 days after the date on which the District will expend the moneys for the construction portion of the Project costs to be reimbursed with Project Funds.

Section 4. Each of the District expenditures will be a type properly chargeable to a capital account under general federal income tax principles.

Section 5. To the best of our knowledge, the District is not aware of the previous adoption of official intents by the District that have been made as a matter of course for the purpose of reimbursing expenditures and for which tax-exempt obligations have not been issued.

Section 6. This Resolution is adopted as an official intent of the District in order to comply with Treasury Regulation § 1.150-2 and any other regulations of the Internal Revenue Service relating to the qualification for reimbursement of Project costs.

Section 7. All the recitals in this Resolution are true and correct and the District so finds, determines and represents.

ADOPTED this 22nd day of July, 2026.

Sonny Santa Ines

Chairperson of the Board of Directors

ATTEST:

J. Gasparini

Secretary to the Board of Directors

CERTIFICATION

I, Rechelle Z. Asperin, Secretary to the Board of Directors of County Sanitation District No. 02 of the County of Los Angeles, certify that the foregoing resolution was adopted by the Board of Directors at a regular meeting held on the 22nd day of July, 2026, by the following vote of the Directors:

AYES: Directors Maloney, Trevino, Saleh, Barcena, Santa Ines, Yokoyama, Lainez, Sharif, Saro, McOsker, Tamayo, Olmos, Garcia, Wu, Barron, and Hahn

NOES: None

ABSENT: Directors Frometa, Lo, Perez, Ybarra, and Warner

ABSTAIN: None

IN WITNESS WHEREOF, I have hereunto set my hand this 22nd day of July, 2026.



Secretary to the Board of Directors